

**MORETON, BOBBINGWORTH & THE LAVERS
PARISH COUNCIL**

FINAL ACCOUNTS 2019/2020

**Parish Clerk
Julia Milovanovic**

Financial Summary 2019/2020

We started the year with £29,730.20 in the bank. The precept set for 2019/2020 was £15,510. The Parish Support grant was withdrawn at the end of 2018/19.

The total income (including precept, bank interest and a donation for a permanent Christmas Tree) for 2019/2020 was £17,334.69. This also includes a VAT refund of £1362.70 for the period 2015-2019.

The total expenditure for 2019/2020 was £24,158.03 (which includes £973.42 VAT). The significant increase from last 2018/19 expenditure was due to £8958 in legal costs relating to the Nags Head Public House and £1,188 on our Neighbourhood Plan, which was finally approved after 6 years.

The balance of the accounts as at 31st March 2020 is as follows:

• Unity Deposit Account:	£19504.26
• Unity Current Account:	£ 3402.61
TOTAL:	£22906.90

Note: The Parish Councils accounts are completed on a receipts and payment basis.

External Auditors Statement of Accounts for 2019/20

	31 Mar 19	31 Mar 20
	£	£
1 Balance Brought Forward	29,730	22,907
2 (+) Annual Precept	14,771	15,510
3 (+) Total other receipts	377	1,824
4 (-) Staff Costs	6,650	6,564
5 (-) Loan interest/capital repayments	0	0
6 (-) Total other payments	8,775	17,594
7 (=) Balances Carried forward	29,730	22,907
8 Total Cash & Investments	29,730	22,907
9 Total Fixed Assets	2,356	2,986
10 Total Borrowings	0	0

These figures include VAT

2019/2020- Final Budget -v- Actual

EXPENDITURE	BUDGET 19/20	FINAL	COMMENTS
Clerks Salary	5836.00	6564.00	Overtime Nags Head and Neighbourhood Plan.
Home Office	520.00	540.00	
Photocopying	100.00	96.40	
Mileage	150.00	343.00	Additional meetings
Insurance	350.00	334.08	
Grants	3000.00	3000.00	
Elections	100.00	0.00	
Postage and stationery	100.00	169.96	Now includes ink
General Admin (previously Miscellaneous)	450.00	1675.88	New laptop
Subscriptions EALC/NALC	375.00	445.45	CPRE/RCCE annual sub included
Audit	200.00	125.00	Over budgetted
Xmas Tree/Open Parish Event	375.00	245.98	Cheaper Christmas tree and refreshments
Village Hall Hire	275.00	200.00	Magdalen Laver Village Hall Invoice still awaited
Miscellaneous/other	200.00		This heading is no longer required
Donation CPRE	40.00	N/A	See subs above
Donation RCCE	75.00	N/A	See subs above
Information Commissioner Fee	45.00	40.00	
Bobbingworth Clock Maintenance	150.00	0.00	New guidelines issued
Bank Charges	30.00	72.00	Underestimated
Software Subscriptions	150.00	0.00	Windows included with new laptop
Clerk/Councillor Training	1200.00	215.00	Because of Covid 19 training in March for circa £1000 cancelled
General Parish expenses	3000.00	0.00	
Nags Head Legal/Planning Expenses*	8345.00	8116.00	2nd objection letter required
Asset Maintenance	0.00	0.00	
Village Hall Maintenance	0.00	0.00	
VAT (inc earmarked)		973	
TOTAL	25066.00	23157	

Specific Earmarked Funds		SPENT	REMAINING
NP*	2000.00	1001.00	812.00
NP Grants*	1324.04		1324.04
Elections	400.00		400.00
Asset Maint	1000.00		1000.00
VH Maint	278.00		278.00
Christmas Tree	345.00		345.00
Total Earmarked		1001.00	4159.00*

* Remaining earmarked Neighbourhood plan funds of £2136 will be returned to general reserves for 2020/21

INCOME	BUDGET	ACTUAL
Parish Precept	15509	15510.00
Bank Interest	40	116.99
VAT Refund (2015-2019)		1362.7
Donation Tree		345
TOTAL INCOME	15549	17344.69

General Reserves at 31st March 2020 : £18747.90

Earmarked Reserves at 31st March 2020: £4159.00